

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) NO. 05 B 45427  
DRM WATER & SEWER LTD. ) HON. JOHN H. SQUIRES  
 ) BANKRUPTCY JUDGE

NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON  
APPLICATIONS FOR COMPENSATION, AND HEARING ON  
THE ABANDONMENT OF PROPERTY BY THE TRUSTEE

TO: The Debtor, Creditors and Other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

AT: DUPAGE COUNTY COURTHOUSE  
505 N. COUNTY FARM ROAD, COURTROOM 2000  
WHEATON IL 60187

ON: **May 2, 2008**

AT: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses, and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND THE CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total

RECEIPTS	\$34,384.26
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DISBURSEMENTS	\$5,348.40
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NET CASH AVAILABLE FOR DISTRIBUTION	\$29,035.86
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4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

APPLICANT	COMPENSATION PREVIOUSLY	FEES NOW REQUESTED	EXPENSES
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PAID

Brenda Porter Helms Trustee	\$0.00	\$4,188.43	\$0
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The Helms Law Firm Attorney for Trustee	\$0.00	\$1,740.00	\$0
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5. No applications for Chapter 11 fees and administrative expenses have been filed in this case.
6. No creditors have filed priority claims in this case.
7. General unsecured creditors filed claims totaling \$2,607.75 and will receive a distribution of 100% of the amount of their claims as follows:

Creditor	Amount of Claim	Amount of Dividend
Valerie Loftus	\$1,425.00	\$1,425.00
Marathon	\$1,182.75	\$1,182.75

Kieft Bros filed a late claim in the amount of \$135,000 and will receive a distribution of \$20,499.68 on its claim.

8. All proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7<sup>th</sup> Floor, Chicago, Illinois. If no objections are filed, the Court will act on the fee applications and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure without further order of Court.
10. The debtor is a corporation and is not entitled to receive a discharge.

For the Court:

Dated: **March 24, 2008**

**KENNETH S. GARDNER**

Kenneth S. Gardner, Clerk  
United States Bankruptcy Court

Trustee: Brenda Porter Helms  
3400 W. Lawrence Avenue  
Chicago IL 60625  
(773) 463-6427  
(773) 267-9405 (fax)